DISTRICT ACCOUNTABILITY ADVISORY COMMITTEE

November 28, 2019
6:00 – 7:30 PM
Professional Learning Conference Center
17551 E. 1st Avenue, La Plata Peak

Minutes

I. 6:00 Welcome

The following individuals were present: Billie Day, Tanoya Barnes, Lori Stack, Ella Hart, Bridget Allison, Ilene Agustin, Breahna Miller, Saba Teklu, and Michelle Torgrimson

Visitors and Presenters: Aaron Oberg

II. Budget Presentation - Aaron Oberg, Budget Director

Statutory responsibility to provide the public with the spending decisions of the district. Very important for us to share with the public and receive feedback (APS Code: BDF).

Strategies to implement improvement and sources and funds used to implement the priorities. SACs and DAACs come in to play here.

End of 2018-19:
Duties of DAAC- UIPs, budget presentation, recommend spending priorities to Division of Finance, preliminary budget review prior to board presentation (DAAC can recommend priorities to the board), proposed budget prior to May 11

Revenues- overall increase of 12% (MV taxes exceeded budget and Mill levy)
Expenditures- overall increase of 8.8%

Adjustments to the 2019-20 Budget
Certification of tax levies to the board in December- increased net assessed valuations will increase revenues from property taxes and decrease revenues from the state

Does that make a different with Title I schools in the district? Title I funds are based on the census and the poverty level of Colorado.
Does this include the military families who are below the poverty level? It does include military families.

Free and reduced numbers continue to decline. We see the decline in poverty levels too.

Mid-year modifications to the board in January
Fund Balance
- Unassigned fund balance represents 10% of expenditures
- Sets aside monies for specific purposes

We’re no way near 3 months in reserves. It depends on the reliability of the revenues and expenditures. The district does not borrow for expenditures and cannot go below $0.

Certification of tax levies to the Board in December

Is there any reimbursement for Medicaid? In the Medicaid fund, it is able to be spent on the unmet health needs of all children. (Nurses, health care in schools, etc.) They are not directed to one individual.

What are the risks?
- Pupil count. Our decline was not as deep as we thought it would be; but, we continue to see decline in enrollment.
- School Finance Act funded pupil count averaging
- Insurance risk
- Employer PERA contributions
- Anticipated decline in federal grants funds
- 2020 Census

Fund to Pupil count averaging

III. 7:45 Discussion of December meeting and agendas for the rest of the school year.

IV. 8:00 Meeting Adjourned