2011 – 2012
Re-Adopted Budget

Presentation to DAAC
January 2012

PACESetters!
Agenda

• All Funds
  – Budget Document Link
    • http://www.aps.k12.co.us/district-info/finances/Adopted-Budget-2011-12-final.pdf
    • Fund descriptions, pages 32 - 34

• General Fund
• DAAC Budget Subcommittee requests
• May 17th
## All Funds

<table>
<thead>
<tr>
<th>Fund</th>
<th>Adopted June 2011</th>
<th>Re-Adopted January 2012</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>General</td>
<td>$ 275,984,788</td>
<td>$ 274,189,231</td>
<td>$(1,795,557)</td>
</tr>
<tr>
<td>Charter Schools</td>
<td>29,821,185</td>
<td>29,673,441</td>
<td>(147,744)</td>
</tr>
<tr>
<td>APS Education Foundation</td>
<td>106,478</td>
<td>106,478</td>
<td>- 0 -</td>
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<tr>
<td>Athletic</td>
<td>684,643</td>
<td>754,297</td>
<td>69,654</td>
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<tr>
<td>Bond Redemption</td>
<td>65,137,421</td>
<td>65,276,793</td>
<td>139,372</td>
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<tr>
<td>Building</td>
<td>62,041,179</td>
<td>62,041,179</td>
<td>- 0 -</td>
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<tr>
<td>Colorado Preschool Program</td>
<td>5,095,130</td>
<td>5,108,923</td>
<td>13,793</td>
</tr>
<tr>
<td>Grants</td>
<td>37,242,508</td>
<td>38,669,102</td>
<td>1,426,594</td>
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<tr>
<td>Internal Service</td>
<td>883,444</td>
<td>956,628</td>
<td>73,184</td>
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<tr>
<td>Medicaid</td>
<td>1,781,024</td>
<td>1,873,475</td>
<td>92,451</td>
</tr>
<tr>
<td>Nutrition Services</td>
<td>15,637,644</td>
<td>15,730,095</td>
<td>92,451</td>
</tr>
<tr>
<td>Pickens Post Secondary</td>
<td>3,852,086</td>
<td>5,195,006</td>
<td>1,342,920</td>
</tr>
<tr>
<td>Risk-Related Activity</td>
<td>2,540,438</td>
<td>2,616,519</td>
<td>76,081</td>
</tr>
<tr>
<td>Special Programs</td>
<td>9,054,490</td>
<td>9,820,403</td>
<td>765,913</td>
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<tr>
<td>Pupil Activity Agency</td>
<td>3,122,327</td>
<td>3,217,737</td>
<td>95,410</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$ 512,984,785</strong></td>
<td><strong>$ 515,229,307</strong></td>
<td><strong>$2,244,522</strong></td>
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</tbody>
</table>
Charter schools adjusted for student count  $(147,744)$
Grants
pgs. 328 - 409

• Since Budget Adoption, the Number of Grants Increased by 26

• Major New Grants: (* signifies competitive grant)
  *5th Gear $93,000
  *Colorado Health Foundation Medicaid Partnership $175,500
  *Colorado School Counselor Corps $525,000
  *Title IA Improvement, Prevention Integration $88,187
  *Title IA Tiered Intervention Fulton $287,438
  *Title IIB – Math and Science Partnership $151,207
  *Tri-County Playground $50,000
  *19 under 50k $283,314
  *Adjusted funding to existing grants $(227,052)

• Total Change from June 2011-12 Adopted budget $1.4M
July 2011 Post Secondary $3,852,086

Increase in Beginning Fund Balance $1,112,420

Increase in Expected Revenue $230,500

January 2012 Re-adopted $5,195,006
Special Programs
pgs. 424-457

- July 2011 Special Programs $9,054,490
- Increase in Beginning fund balance – Special Programs $744,513
- Increase in expected revenues $21,400
- January 2012 Re-adopted Special Programs $9,820,403
General Fund Changes/Updates

- Increased Utility Budget to Meet Expected Cost Increases: $362,000
- Added Budget for Charter School Services: $575,335
- Distributed Non-Salary Carryover Funds to Schools: $182,043
- Increased P-20 Campus budget due to enrollment over projections: $57,398
- Move General Fund staff from Print Service: $238,615
- Align General Fund staff and salaries: $(166,048)
- Rolled Over Unspent New School Materials Budget: $198,849
- Reduce Support Services budget for projects completed in 10-11: $(66,748)
- Added back to Tabor and Board Policy reserve: $1,292,932
- District Contingency per Board Policy moved out of appropriated total: $(4,469,933)

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Enrollment Projections & Funded Student Count

Rate of Funded Student Count Increase:

- Projected Increase +1.5%:
- Actual Increase +2.8%
- Change in revenues $2.4M

Change to Per-Pupil State Formula Funding:

- 2008-09 Rate: $7,538
- 2009-10 Rate: $7,101
- 2010-11 Rate: $7,070
- 2011-12 Rate: $6,710
- Change from 2010-11 to 2011-12: ($360)
- Total Revenue Reduced Per-Pupil Amount: ($11.850M)

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# Mill Override Revenue

<table>
<thead>
<tr>
<th>Prior Years</th>
<th>1990 Override</th>
<th>2008 Override</th>
</tr>
</thead>
<tbody>
<tr>
<td>• 2008</td>
<td>4.151 Mill</td>
<td>$14,700,000</td>
</tr>
<tr>
<td>• 2009</td>
<td>4.073 Mill</td>
<td></td>
</tr>
<tr>
<td>• 2010</td>
<td>4.297 Mill</td>
<td>$13,865,697</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Current Year</th>
<th>2011 Override</th>
<th>$13,761,399</th>
</tr>
</thead>
<tbody>
<tr>
<td>• 2011</td>
<td>4.330 Mill</td>
<td></td>
</tr>
</tbody>
</table>

Next Year (Projection)

| 2012 | 4.379 Mill | $13,607,046 |

Fix Dollar: $7,639,028  
Fixed Mill: 7.80  
(1990 Override)  
(2008 Override)  
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Remaining Mill Override Capacity

- **Statutory Override Limit:** 20% of Total Program Funding
  
  - Total Program Funding: $246,546,227
  - Limit: 20% x $246,546,227 = $49,309M

- **Current 1990 Override:** $7,639,028
- **Current 2008 Override:** $13,607,046

- **Total Override in Use:** $21,246,074

- **Unused Override Capacity:** $49,309,245 - $21,246,074 = $28,063,171
- **Capacity in Use:** $21,246,074 ÷ $49,309,245 = 43%
- **Mills In Use:** 12.178
- **Total Mill Capacity:** 12.178 ÷ 43% = 28.321
- **Mill Capacity Remaining:** 28.321 - 12.178 = 16.143
## 2008 Mill Override Spending Plan

### 2008-09
- GSI Pay Raise
- 5th Block (Summer Program)
- Charter Allocations
- Maintain Staffing & Programs

### 2009-10 & Subsequent Years
- 5th Block (Summer Program)
- Charter Allocations
- Maintain Staffing & Programs
- Expand Full-Day Kindergarten
- Expand Truancy Program
- Instructional Technology
- Pilot Schools
- Positive Behavioral Interventions and Supports (PBiS)
- International Baccalaureate (IB)

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General Fund Changes/Updates

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Community Support

- THANK YOU

Enrollment Increase
Fund Balance

• As of June 30, 2010 it is 9.1%
• Policy requires a 4% minimum fund balance on GAAP basis
• TABOR requires a 3% balance
• Projected fund balance at June 30, 2012 is 5.8% ($16M)
General Fund
2011-12

<table>
<thead>
<tr>
<th></th>
<th>Adopted 2011-12</th>
<th>Re-Adopted 2011-12</th>
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<tbody>
<tr>
<td>Revenues</td>
<td>275,984,788</td>
<td>274,189,231</td>
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<tr>
<td>Expenditures</td>
<td>275,984,788</td>
<td>274,189,231</td>
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<td>Difference</td>
<td>0</td>
<td>0</td>
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</table>
GENERAL FUND

- 73 cents of every dollar goes to the schools for K-12 regular, special, vocational education
- salaries & benefits of school building staff & substitutes
- school building utilities
- centralized instructional funds controlled by schools
- instructional materials

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27 cents of every dollar goes to Instructional Support, Contingency
- Instruction
- Support Services
- Superintendent
- Human Resources
- Finance
- District-Wide programs
Statutory Requirement

- C.R.S. 22-7-105 School district accountability committee – recommendations – prioritization of district expenditures
  
  - In addition to any other duties and powers provided by law, the school district accountability committee of each school district shall make recommendations to the board of education of such school district relative to the prioritization of expenditures of school district moneys. Whenever the school district accountability committee makes recommendations, it shall attempt to consult with the school advisory councils in the school district. The board of education shall consider such recommendations made by the school district accountability committee in adopting the budget of the school district for any fiscal year pursuant to article 44 of this title.
Public Budget Hearing

- May 1 – Board is presented with the 2012-13 Proposed Budget as Information
- May 3 – Proposed Budget document is distributed to DAAC members
- May 15 - Board Approves the 2012-13 Proposed Budget
- May 17 – DAAC hosts the Public Budget Hearing
- June 5 – Board is presented with the 2012-13 Adopted Budget as Information
- June 19 – Board Approves the 2012-13 Adopted Budget

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